



## 2 FINANCIAL SUNMMARY

### 2.1 PRINCIPAL FINANCIAL DATA AND INDICATORS

	F e e d J e 30, 2019 <i>RMB'000</i> ( <i>U a d e d</i> )	e 30, 2018 <i>'000</i> ( <i>'000</i> )
.....	378,910	356,778
.....	52,661	59,108
.....	(7,120)	(18,256)
.....	45,541	40,852
.....	52,064	41,987
.....	(6,523)	(1,135)
	A a J e 30, 2019 <i>(RMB'000)</i> ( <i>U a d e d</i> )	A a J e 31, 2018 <i>'000</i> ( <i>'000</i> )
.....	2,010,230	1,840,724
.....	751,355	635,451
.....	1,258,875	1,205,273
.....	1,158,252	1,120,995



## 4 MANAGEMENT DISCUSSION AND ANALYSIS

### 4.1 Financial Review

Revenue increased by 5.9% to RMB378.9 million (2018: RMB373.0 million), an increase of 8.8% on a constant exchange rate basis. Revenue increased by 22.3% (2018: 23.3%) to RMB378.9 million (2018: RMB302.0 million) for the period ended June 30, 2019, compared to RMB302.0 million (2018: RMB283.0 million) for the period ended June 30, 2018. The increase in revenue was primarily due to the increase in sales volume of our products, which was driven by the expansion of our sales network and the increase in our market share. The increase in revenue was also driven by the increase in the price of our products, which was due to the increase in the cost of raw materials and the increase in the price of our products. The increase in revenue was also driven by the increase in the price of our products, which was due to the increase in the cost of raw materials and the increase in the price of our products.

#### 4.1.1 Revenue and Cost of Revenue

Revenue increased by 5.9% to RMB378.9 million (2018: RMB373.0 million), an increase of 8.8% on a constant exchange rate basis. Revenue increased by 22.3% (2018: 23.3%) to RMB378.9 million (2018: RMB302.0 million) for the period ended June 30, 2019, compared to RMB302.0 million (2018: RMB283.0 million) for the period ended June 30, 2018. The increase in revenue was primarily due to the increase in sales volume of our products, which was driven by the expansion of our sales network and the increase in our market share. The increase in revenue was also driven by the increase in the price of our products, which was due to the increase in the cost of raw materials and the increase in the price of our products. The increase in revenue was also driven by the increase in the price of our products, which was due to the increase in the cost of raw materials and the increase in the price of our products.

	Financial Review	
	ended June 30, 2019	ended June 30, 2018
	(RMB'000)	(RMB'000)
	(US dollar)	(US dollar)
Revenue	378,910	331,211
Cost of revenue	12,800	12,107
<b>Revenue less cost of revenue</b>	<b>373,010</b>	<b>343,318</b>
Revenue	2,064	1,123
Cost of revenue	3,419	12,337
Revenue less cost of revenue	417	
<b>Total revenue less cost of revenue</b>	<b>378,910</b>	<b>356,778</b>



... ..  
 ... ..  
 ... ..

**F e**  
**e ded J e 30,**  
**2019**                      **2018**  
*(U a d e d)*                      *(U a d e d)*

**I a e**

	<b>5,593</b>	4,180
	<b>1,012,333</b>	756,580



2019年12月31日，公司应收账款余额为101,813千元，较2018年12月31日的80,594千元增加25.7%。

	F e e d e d J e 30, 2019 (RMB'000) (U a d e d)	2018 (RMB'000) (U a d e d)
应收账款	101,813	80,594
预付款项	91,091	66,324
其他应收款	14,119	12,287
存货	30,236	21,962
流动资产合计	16,577	12,640
非流动资产	7,807	7,002
流动资产	18,290	13,695
<b>流动资产合计</b>	<b>279,933</b>	<b>214,504</b>

2019年12月31日，公司流动资产总额为279,933千元，较2018年12月31日的214,504千元增加30.5%。

2019年12月31日，公司应收账款余额为101,813千元，较2018年12月31日的80,594千元增加25.7%。

2019年12月31日，公司预付款项余额为91,091千元，较2018年12月31日的66,324千元增加37.3%。

2019年12月31日，公司其他应收款余额为14,119千元，较2018年12月31日的12,287千元增加14.9%。

2019年12月31日，公司存货余额为30,236千元，较2018年12月31日的21,962千元增加37.7%。

2019年12月31日，公司流动资产合计为16,577千元，较2018年12月31日的12,640千元增加30.5%。

2019年12月31日，公司非流动资产为7,807千元，较2018年12月31日的7,002千元增加11.4%。

2019年12月31日，公司流动资产为18,290千元，较2018年12月31日的13,695千元增加33.6%。

2019年12月31日，公司流动资产总额为279,933千元，较2018年12月31日的214,504千元增加30.5%。

12.8% (2018: 12.8%), 3.4% (2018: 3.4%), 5.7% (2018: 5.7%), 6.1% (2018: 6.1%), 52.6% (2018: 52.6%), 3.4% (2018: 3.4%), 0.1% (2018: 0.1%)

	F e e d e d J e 30, 2019 (RMB'000) (U a d e d)	2018 ( '000) ( )
	12,800	12,107
	6,073	6,361
	<u>6,727</u>	<u>5,746</u>

12.8% (2018: 12.8%), 3.4% (2018: 3.4%), 5.7% (2018: 5.7%), 6.1% (2018: 6.1%), 52.6% (2018: 52.6%), 3.4% (2018: 3.4%), 0.1% (2018: 0.1%)

6.1% (2018: 6.1%), 52.6% (2018: 52.6%), 3.4% (2018: 3.4%), 0.1% (2018: 0.1%)

3.4% (2018: 3.4%), 0.1% (2018: 0.1%)

**4.1.2 G P f a d G P f Ma**

2018. 28.9% 87.0 28.9% 92.0

	F e e d e d J e 30, 2019 (U a d e d)	2018 (G )
H	25.1%	40.9%
	14.5%	16.8%
	52.6%	47.5%
	23.3%	35.7%
C d a e d f a	85.2%	51.6%
	24.3%	36.3%

24.3% 15.8 2.3 1, 2019.

**4.1.3 Ta a d S c a e**

( ) J 30, 2018: 3.4 ( ), 0.8 H 2019.

**4.1.4 Se E e e**

( ) J 30, 2018: 2.6 ( ), 4.5 2018, 1.2% ( ) J 30, 2018: 0.7%.

4.1.5 *Additional Information*

Information regarding the company's financial performance and other matters is provided in the following table:

For the period ended  
December 31,  
2019 2018  
(RMB')

4.1.7 *Face Value*

	Face Value	December 30,
	2019	2018
	(RMB'000)	(US\$'000)
	(U.S. dollars)	(US\$)
10.2	1,925	1,963
5.7	(759)	(355)
21-	(3,520)	(4,135)
	(5,706)	
	(1,841)	(2,750)
	(298)	(253)
<b>Face Value</b>	<b>(10,199)</b>	<b>(5,530)</b>

10.2 2018, 4.7

5.7 21- ( );

0.9

H

4.1.8 *Interest Expense/(Income)*

2018, 27.9, 22.3, 23.5, 3.9, H, H

**4.1.9 A e I a e L e a d C e d I a e L e**

10.7, 6.9, 2.9%, 30, 2018: 1.7%, A J 30, 2019, 31, 2018, 29.7, 25.2, 8.0%, 7.8%

**4.1.10 N - O e a I c e (E e e) a d O e Ga**

	F e e e d e d J e 30,	
	2019	2018
	(RMB'000)	( '000)
	(U a d e d)	( )
	25,666	
	50	962
	723	235
<b>N - e a c e</b>	<b>26,439</b>	<b>1,197</b>
	(13,240)	
	(990)	(1,370)
	(241)	(721)
<b>N - e a e e e</b>	<b>(14,471)</b>	<b>(2,091)</b>
<b>O e a</b>	<b>6,567</b>	<b>4,254</b>

4.1.11 *Intangible Assets*

As at December 31, 2018: 18.3 million), 7.1 million (10.9% of total assets), 2018, 10.9% of total assets. As at December 31, 2018, 13.5% of total assets, 30.9% of total assets. H H H H

4.1.12 *Trade Receivables*

As at December 31, 2019: 26,203 million (RMB'000), 2018: 2,709 million (RMB'000). H

	F e e d e d J e 30, 2019 (RMB'000) (U a d e d)	2018 ( '000) ( )
	(990)	(1,370)
	50	962
	(759)	(355)
	13,338	
	(4,822)	
	(336)	2,709
	<u>26,203</u>	
<b>T a a c f - e c (b e c e a )</b>	<u><u>32,684</u></u>	<u><u>1,946</u></u>
<b>T a a c f - e c (a f e c e a )</b>	<u><u>30,980</u></u>	<u><u>(415)</u></u>

As at December 31, 2019: 21.1 million (RMB'000), 2018 (2,709 million (RMB'000)), 50.3% of total assets.

## 4.2 F a c a P

### 4.2.1 I e

A ... J ... 30, 2019, ... 23.5 ... ( ... )  
31, 2018: ... 20.8 ... ), ... : ( ) ...

4.2.4 I e e P e e

A J 30, 2019,   138.2  
 (  31, 2018:  128.6  ),  
H, (3\_ & 4\_)  
H, (2\_ 11\_)

H, (3\_ & 4\_)

A H,  
Z

(2012) 3-290602,  
(2012) 3-290604,  
(2012) 3-290616, (2012)  
3-290617, Z (2017)  
0136790, Z (2017)  
0136791, Z (2017)  
0136792, Z (2017)  
0136793

75%  
(A ) ( . ) 3,722.29  
(A ) ( . ) 11,137.06

J 29, 2043,

H, (2\_ 11\_)

A H,  
Z

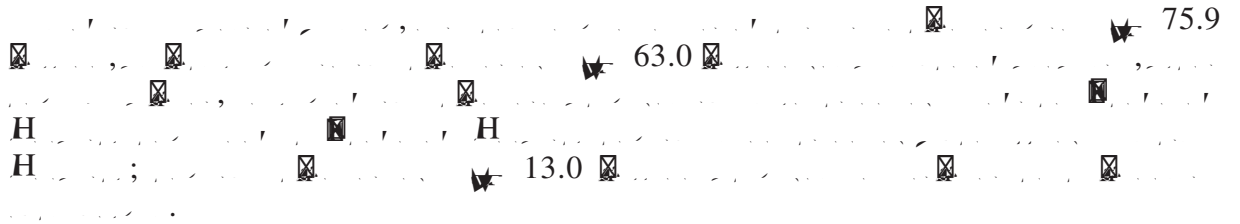
(2012) 3-289403  
75%  
(A ) ( . ) 6,602.26



**4.3.1 Ne Ca Ge e a e d f O e a Ac e**



**4.3.2 Ne Ca U e d I e Ac e**



**4.3.3 Ne Ca U e d F a c Ac e**



**4.3.4 S f ca I e e , Ac a d D a**

J 30, 2019.

**4.4 I d e b e d e**

**4.4.1 Ba B**

A J 30, 2019, ( 31, 2018: 225.0 ),  
 249.0 ( 146.0 ),  
 170.0

**4.4.2 C e L a b e**

**4.4.4 Leasing**

As of June 30, 2019, the Company has operating lease commitments of approximately \$191.3 million. As of June 30, 2018, the Company had operating lease commitments of approximately \$191.3 million.

**4.4.5 Financial Instruments**

The Company's financial instruments consist of cash, accounts receivable, accounts payable, and other receivables. The Company's financial instruments are subject to credit risk, which is managed through the Company's credit policies and procedures.

**4.4.6 Employee Compensation**

The Company's employee compensation consists of salaries, bonuses, and other benefits. The Company's compensation is based on the employee's performance and the Company's financial performance.

As of June 30, 2019, the Company has employee compensation of approximately \$191.3 million. As of June 30, 2018, the Company had employee compensation of approximately \$191.3 million.

**4.4.7 Geographic**

As of June 30, 2019, the Company's revenue is primarily generated in the United States (approximately 37.4%) (June 30, 2018: 34.5%).

**4.4.8 Earnings and Retention Policy**

As of June 30, 2019, the Company has 2,746 employees (June 30, 2018: 2,581 employees). The Company's employee retention policy is based on the employee's performance and the Company's financial performance. The Company's employee retention policy is to retain employees who are performing well and who are contributing to the Company's success.

**5 PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES**

The Company has not purchased, sold, or redeemed any listed securities during the period.

## 6 SUBSEQUENT EVENTS

At June 30, 2019, there were no subsequent events.

## 7 REVIEW OF INTERIM RESULTS

At June 30, 2019, the Board of Directors reviewed the interim financial statements and the accompanying notes to the financial statements for the period ended June 30, 2019, and the interim financial statements and the accompanying notes to the financial statements for the period ended June 30, 2018, and found them to be in accordance with the applicable accounting standards.

At June 30, 2019, the Board of Directors reviewed the interim financial statements and the accompanying notes to the financial statements for the period ended June 30, 2019, and the interim financial statements and the accompanying notes to the financial statements for the period ended June 30, 2018, and found them to be in accordance with the applicable accounting standards.

## 8 INTERIM DIVIDEND

At June 30, 2019, there were no interim dividends declared for the period ended June 30, 2019, and no interim dividends declared for the period ended June 30, 2018.

## 9 COMPLIANCE WITH CG CODE

At June 30, 2019, there were no compliance issues with the CG Code.

## 10 ACCOUNTING STANDARDS

At June 30, 2019, there were no accounting standards that have been issued but not yet adopted as at June 30, 2019, and no accounting standards that have been issued but not yet adopted as at June 30, 2018.

## 11 FINANCIAL REPORT

### 11.1 Accounting Policy

#### 11.1.1 Accounting Policy

At June 30, 2019, there were no accounting policy changes for the period ended June 30, 2019, and no accounting policy changes for the period ended June 30, 2018.

At June 30, 2019, there were no accounting policy changes for the period ended June 30, 2019, and no accounting policy changes for the period ended June 30, 2018.

**11.1.2 Ad f Ne Acc P c e**

2018, 2019  
 (2019.6).  
 J 30, 2019  
 J 1, 2019. A  
 2018.

C e a d e a f e d f c a f a c c e	T e e e a f f e c e d	T e a a f f e c e d J a a 1, 2019 T e G
		234,963,917
		(198,596,521)
		(26,230,361)
		(13,968,903)
		3,831,868
A		

**11.2 C 11.2.1 11.2.1.1**

	F e b r u a r y 2019	F e b r u a r y 2018
	RMB	RMB
	(U a d e d)	(U a d e d)
<b>1. R e v e n u e</b>	<b>378,910,291</b>	<b>356,778,081</b>
Operating revenue	(286,882,183)	(227,375,436)
Revenue from other business	(831,972)	(3,375,006)
Revenue from government grants	(4,476,806)	(2,570,269)
Revenue from disposal of non-current assets	(52,890,346)	(50,950,061)
Revenue from disposal of subsidiaries	(2,304,024)	-
Revenue from disposal of associates	(10,198,874)	(5,530,111)
Revenue from disposal of investment properties	6,567,461	4,253,548
Revenue from disposal of financial assets	23,549,073	(4,318,848)
Revenue from disposal of other financial assets	(2,525,317)	(4,318,848)
Revenue from disposal of other non-current assets	(10,730,916)	(5,742,669)
Revenue from disposal of other non-current financial assets	(18,587)	(1,160,929)
Revenue from disposal of other non-current financial assets	(18,587)	(6,378)
<b>2. O p e r a t i n g e x p e n s e s</b>	<b>40,693,117</b>	<b>60,001,922</b>
Operating expenses	26,438,682	1,197,342
Expenses from other business	(14,470,650)	(2,091,319)
<b>3. T a x e s</b>	<b>52,661,149</b>	<b>59,107,945</b>
Income tax	(7,119,918)	(18,256,405)

	F	e	e	e
	J e 30,		e e e	
	2019		2018	
	RMB		(U a e e)	
	(U a e e)		(U a e e)	
<b>4. Ne f</b>	<b>45,541,231</b>		<b>40,851,540</b>	
<i>Net assets of the Company</i> <input checked="" type="checkbox"/>	<b>45,541,231</b>		<b>40,851,540</b>	
<i>Net assets of the subsidiaries</i> <input type="checkbox"/>				
<i>Net assets of the associates</i> <input type="checkbox"/>				
<i>Net assets of the joint ventures</i> <input type="checkbox"/>				
<i>Net assets of the investment entities</i> <input type="checkbox"/>				
<i>Net assets of the structured entities</i> <input type="checkbox"/>				
<i>Net assets of the other entities</i> <input type="checkbox"/>				
<b>5. T a c e e e c e</b>	<b>45,541,231</b>		<b>40,851,540</b>	

11.2.2 I e C da ed Sa e e fF a c a P

ASSETS	J e 30, 2019 RMB (U a d ed)	31, 2018 (A . . .)
<b>C e a e</b>		
<b>A</b>	<b>88,643,935</b>	187,076,694
<b>A</b>	<b>343,085,203</b>	299,750,063
<b>A</b>	<b>63,601,330</b>	58,051,581
<b>A</b>	<b>6,773,294</b>	16,683,839
<b>A</b>	<b>23,496,443</b>	20,813,747
<b>A</b>	<b>12,688,704</b>	12,688,704
	<u><b>538,288,909</b></u>	<u>595,064,628</u>
<b>T a c e a e</b>		
<b>N -c e a e</b>		
<b>A</b>	<b>50,974,323</b>	50,974,323
<b>A</b>	<b>84,166,020</b>	100,321,983
<b>A</b>	<b>138,214,682</b>	128,568,963
<b>A</b>	<b>429,798,060</b>	444,322,834
<b>A</b>	<b>128,365,125</b>	131,187,406
<b>A</b>	<b>262,857,848</b>	—
<b>A</b>	<b>119,723,596</b>	185,257,977
<b>A</b>	<b>47,503,344</b>	19,296,005
<b>A</b>	<b>159,645,805</b>	144,386,669
<b>A</b>	<b>47,483,569</b>	33,825,347
<b>A</b>	<b>3,209,169</b>	7,517,900
	<u><b>1,471,941,541</b></u>	<u>1,245,659,407</u>
<b>T a -c e a e</b>		
<b>TOTAL ASSETS</b>	<u><b>2,010,230,450</b></u>	<u><b>1,840,724,035</b></u>

<b>LIABILITIES AND OWNERS' EQUITY</b>	<b>June 30, 2019</b>	<input checked="" type="checkbox"/> 31, 2018
	<b>RMB</b>	<input checked="" type="checkbox"/>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>Current liabilities</b>		
Accounts payable <input checked="" type="checkbox"/>	<b>170,000,000</b>	145,000,000
Accounts receivable <input type="checkbox"/>	<b>53,319,851</b>	73,644,717
Prepaid expenses <input type="checkbox"/>	<b>9,139,823</b>	2,244,706
Other payables <input checked="" type="checkbox"/>	<b>19,877,674</b>	28,270,410
Other current liabilities <input type="checkbox"/>	<b>36,365,584</b>	41,119,676
Current liabilities	<b>118,956,827</b>	129,807,988
Other non-current liabilities <input type="checkbox"/>	<b>84,786,940</b>	63,757,304
<b>Total liabilities</b>	<b>492,446,699</b>	

*11.2.3 I e C da ed S a e e f Ca F* ~~W~~

**F e**

	F e e de J e 30, 2019 RMB (U a d e d)	2018 ( <del>U a d e d</del> )
<b>3. Ca f f f a c a e</b>	<b>4,245,000</b>	<b>4,430,000</b>
<b>3.1. Ca f f f a c a e</b>	<b>4,245,000</b>	<b>4,430,000</b>
3.1.1. Ca f f f a c a e	<u>170,000,000</u>	<u>170,000,000</u>
3.1.2. Ca f f f a c a e	<u>174,245,000</u>	<u>174,430,000</u>
3.1.3. Ca f f f a c a e	<u>(146,000,000)</u>	<u>(139,791,600)</u>
3.1.4. Ca f f f a c a e	<u>(6,647,896)</u>	<u>(5,934,843)</u>
3.1.5. Ca f f f a c a e	<u>(47,538,263)</u>	<u>(2,968,171)</u>
<b>3.2. Ca f f f a c a e</b>	<u>(200,186,159)</u>	<u>(148,694,614)</u>
<b>3.3. Ca f f f a c a e</b>	<u>(25,941,159)</u>	<u>25,735,386</u>
<b>4. Effec f c a e f e e c a e a e</b>	<u>(758,597)</u>	<u>(279,073)</u>
<b>5. Ne dec ea e ca a d ca e a e</b>	<u>(98,422,759)</u>	<u>(81,439,042)</u>
<b>5.1. Ne dec ea e ca a d ca e a e</b>	<u>187,066,694</u>	<u>237,538,659</u>
<b>6. Ca a d ca e a e a e d f e e d</b>	<u><u>88,643,935</u></u>	<u><u>156,099,617</u></u>

**11.2.4I e C da ea Sa e e f C a e I E**

	E a b a b e e f e a e c a						T a e ' e
	S a e c a a	C a a	L e : e a c	S e e e	R e a e a N -c	e e	
Ba a ce a J a a 1, 2019	75,500,000	827,379,886	(21,910,000)	29,981,034	210,044,608	84,277,828	1,205,273,356
					52,064,124	(6,522,893)	45,541,231
						4,245,000	4,245,000
		2,688,937					2,688,937
		(12,255)			(1,452,916)	245,168	(1,220,003)
		(130,000)	130,000			(2,040,163)	(2,040,163)
		(4,705,722)					(4,705,722)
						20,417,809	20,417,809
					(11,325,000)		(11,325,000)
<b>Ba a ce a J e 30, 2019</b>	<b>75,500,000</b>	<b>825,220,846</b>	<b>(21,780,000)</b>	<b>29,981,034</b>	<b>249,330,816</b>	<b>100,622,749</b>	<b>1,258,875,445</b>

	E a b a b e e f e a e c a						T a e ' e
	S a e c a a	C a a	S e e e	R e a e a N -c	e e	e e	
Ba a ce a Dece be 31, 2017	73,040,000	808,244,186	23,710,012	146,840,254	58,662,363	1,110,496,815	
A a				(164,301)		(164,301)	
Ba a ce a J a a 1, 2018	73,040,000	808,244,186	23,710,012	146,675,953	58,662,363	1,110,332,514	
				41,986,854	(1,135,314)	40,851,540	
					4,730,000	4,730,000	
		206,400				206,400	
		910,596				910,596	
				(10,956,000)		(10,956,000)	
<b>Ba a ce a J e 30, 2018</b>	<b>73,040,000</b>	<b>809,361,182</b>	<b>23,710,012</b>	<b>177,706,807</b>	<b>62,257,049</b>	<b>1,146,075,050</b>	

11.3 Non-current Assets and Intangible Assets  
 e C a Acc S a d a d f B e E e e e a e d acc d a c e

11.3.1 Acc e c e a b e

	J u n e 30, 2019 <i>RMB</i> (U a d e d)	J u n e 30, 2018 (A d e d)
Accumulated depreciation	6,750,000	6,749,917
Accumulated depreciation - investment properties	366,111,251	318,519,503
Accumulated depreciation - other non-current assets	372,861,251	325,269,420
Accumulated depreciation - other non-current assets	(29,776,048)	(25,519,357)
	<u>343,085,203</u>	<u>299,750,063</u>

Accumulated depreciation is calculated based on the carrying amount of the asset at the beginning of the period and the depreciation rate. The depreciation rate is determined by the expected useful life of the asset. The depreciation rate is 31, 2018.

	J u n e 30, 2019 <i>RMB</i> (U a d e d)	J u n e 30, 2018 (A d e d)
1. Investment properties	286,466,031	261,000,854
1 - 2. Other non-current assets	73,454,874	51,396,190
2 - 3. Other non-current assets	10,456,002	12,862,881
3. Other non-current assets	2,484,344	9,495
	<u>372,861,251</u>	<u>325,269,420</u>

Accumulated depreciation is calculated based on the carrying amount of the asset at the beginning of the period and the depreciation rate. The depreciation rate is determined by the expected useful life of the asset. The depreciation rate is 31, 2018.

11.3.2 Acc ~~ab e~~

截至 2019 年 12 月 31 日和 2018 年 12 月 31 日：

	截至 2019 年 12 月 31 日 RMB (U a d e d)	截至 2018 年 12 月 31 日 RMB (A d e d)
3	47,578,421	43,099,493
3 - 6	4,026,068	3,971,590
6 - 1	1,370,483	836,832
1 - 2	102,513	25,470,222
2 - 3	50,497	50,357
3	191,869	216,223
	<u>53,319,851</u>	<u>73,644,717</u>

Research and development

	February 2019 RMB (United States dollars)	February 2018 RMB (United States dollars)
Research and development expenses	96,629,883	82,628,810
Research and development expenses - equity instruments	263,579,519	197,304,478
Research and development expenses - other	12,800,139	6,073,089
	<u>373,009,541</u>	<u>286,006,377</u>
	<u>78,253,106</u>	<u>65,087,164</u>
	<u>252,958,034</u>	<u>149,416,996</u>
	<u>12,107,112</u>	<u>6,360,903</u>
	<u>343,318,252</u>	<u>220,865,063</u>

**11.3.4 Ea e a e**

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	F e e d e d J e 30, 2019 RMB (U a d e d)	2018 ( )
	52,064,124	41,986,854
	<u>73,040,000</u>	<u>73,040,000</u>
	<u>0.71</u>	<u>0.57</u>

( )

	52,064,124,	
	73,915,743	
	0.70.	
		J 30,
		2018,
		A

**11.3.5 I c e a e e e**

	F e e d e d J e 30, 2019 RMB (U a d e d)	2018 ( )
	14,824,769	20,483,722
	(7,704,851)	(2,227,317)
	<u>7,119,918</u>	<u>18,256,405</u>

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**F e e d e d**  
**J e 30,**  
**2019**

## 12 DEFINITIONS

A 2018 J 18, 2019

A H (北京怡寧醫院有限公司), A 17, 2015,

H (蒼南康寧醫院有限公司), J 15, 2012,

H (淳安黃鋒康恩醫院)

H ( : 2120)

14 A

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H (溫州怡寧老年醫院有限公司),

H

H (冠縣怡寧醫院有限公司), 1, 2017,

H ()

H 1.00

H

H (杭州耶利米信息科技有限公司), 27, 2018,

H

H (杭州怡寧醫院有限公司), A 25, 2016,

H

H (荷澤怡寧神病醫院有限公司), H (荷澤怡寧醫院有限公司), A 6, 2017,

H

H A

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H (淮南康寧醫院有限公司), 22, 2017,

H

H (廊坊怡寧醫院有限公司), H (廊坊市怡寧醫院管理有限公司), 2, 2015,

橋慈寧醫院有限公司, H (台州市路  
橋慈寧醫院有限公司, H (台州市路橋怡寧醫  
院有限公司)),



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A , 26, 2019

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