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康宁

溫州康寧醫院股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(寧波梅山保稅港區寬源投資管理有限公司)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT WITH KUANPING CAPITAL

The board of directors (the "Board") of Wenzhou Kangning Hospital Co., Ltd. (the "Company" or "Kangning") has decided to announce that on October 26, 2016, the Company entered into a strategic cooperation agreement (the "Strategic Cooperation Agreement") with Ningbo Meishan Bonded Port Kuanping Investment Management Co., Ltd.* (寧波梅山保稅港區寬源投資管理有限公司, "Kuanping").

Kuanping is the management company of Kuanping Capital (寬平資本, "Kuanping"). Kuanping, an independent third party of the Company, is a healthcare sector dedicated private equity fund, which has a well-established reputation for its fund-raising and fund management activities. The team has strong track record in healthcare service investment.

Kuanping (or through one of its affiliates) intends to establish and manage Kuanping Healthcare Fund (寬展醫療基金, the "Fund") to invest in healthcare service industry with a focus on service healthcare service institutions in China. The Company does not intend to participate in the establishment, management and investment of the Fund.

* For identification purpose only

