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康宁

溫州康寧醫院股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(寧波·梅山保稅港區)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT WITH KUANPING CAPITAL

The board of directors (the "Board") of Wenzhou Kangning Hospital Co., Ltd. (the "Company" or "Kangning") has decided to announce that on October 26, 2016, the Company entered into a strategic cooperation agreement (the "Strategic Cooperation Agreement") with Ningbo Meishan Bonded Port Kuanping Investment Management Co., Ltd.* (寧波梅山保稅港區寬源投資管理有限公司, "Kuanping").

Kuanping is the management company of Kuanping Capital (寬平資本, "Kuanping"). Kuanping, an independent third party of the Company, is a healthcare sector dedicated private equity fund, which has a well-established reputation for its fund-raising and fund management abilities. The team has strong track record in healthcare service investment.

Kuanping (or through one of its affiliates) intends to establish and manage Kuanping Healthcare Fund (寬展醫療基金, the "Fund") to invest in healthcare service industry with a focus on service healthcare service institutions in China. The Company does not intend to participate in the establishment, management and investment of the Fund.

* For identification purpose only

As part of the cooperation between the Parties, the Company will provide consultancy services to assist the Fund in identifying and evaluating potential investment opportunities. The Company will be granted a referred right to provide consultancy and agent services to the Company's shareholders and subsidiaries that the Fund is a subsidiary. In addition, in the event that the Fund does not have any of such subsidiaries, the Company will be granted a referred right to be a subsidiary of such subsidiaries. The Company further authorizes management to refer to itself as a strategic partner for service network expansion in conducting its investment activities in such service industry in China. The Company however does not authorize management to otherwise use its trade mark, trade name or other intellectual property rights.

The Company believes that it will be able to seek for further expansion throughout management's management activities and financial resources in identifying and pursuing further growth opportunities.

As of the date of the Strategic Cooperation Agreement, the parties have been identified and identified, the company, a large company, will be identified by the parties, regarding the specific company, and the rights will be identified depending on the specific company, and the identification project. Shanghai and the company, of the Company, are identified by the company, which is identified in the company of the Company.

Order of the Board
 Weisheng Kaigong Hui Company, Ltd.
 GUAN Wei
 Chairman

Hejiong, the RC
 October 27, 2016

As of the date of this announcement, the executive Directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive Directors are Mr. YANG Yang and Ms. HE Xin; and the independent non-executive Directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. GOT Chong Key Clevin.