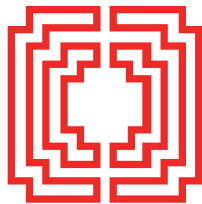


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溫州康寧醫院

Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company)

People's Republic of China)

Stock code: 2120

VOLUNTARY ANNOUNCEMENT THE APPROVAL OF THE CLINICAL MEDICAL RESEARCH CENTER FOR PSYCHIATRIC ILLNESSES IN ZHEJIANG PROVINCE

This is a voluntary announcement made by Wenzhou Kangning Hospital Co., Ltd. (the “Company”) to keep the shareholders of the Company and potential investors informed of the latest business developments of the Company and its subsidiaries (the “Group”).

The Company has recently received the Notice on the Recognition of the Fourth Batch of Clinical Medical Research Centers in Zhejiang Province (Zhe Ke Fa She [2021] No. 49) 《關於認定第四批浙江省臨床醫學研究中心的通知》(浙科發社[2021]49號)) jointly issued by the Science and Technology Department of Zhejiang Province, the Health Commission of Zhejiang Province and the Zhejiang Medical Products Administration, pursuant to which the Company was approved to establish the clinical medical research center for psychiatric illnesses in Zhejiang Province (the “Provincial Psychiatric Clinical Center”). The approval for the establishment of the Provincial Psychiatric Clinical Center indicates that the Company has made great achievements in the construction of psychiatry disciplines.

The Group will take the establishment of the Provincial Psychiatric Clinical Center as an opportunity to integrate its advantageous resources and continue to make active efforts in aspects such as the establishment of research platform, introduction of high-end talents and transformation of scientific and technological achievements, so as to further enhance the level of medical services and contribute to the psychiatric healthcare industry.

The approval for the establishment of the Provincial Psychiatric Clinical Center will not have a direct impact on the operating results of the Company for the current period. Investors are advised to pay attention to investment risks.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
December 24, 2021

As of the date of this announcement, the Company's executive Directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive Directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive Directors are Mr. ZHAO Xudong, Ms. ZHONG Wentang and Mr. LIU Ning.