

WENZHOUCHE

2 FINANCIAL HIGHLIGHTS

2.1 Financial Data

	Financial Data As at December 31	
	2024	2023
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Revenue	828,957	777,925
Profit before income tax	61,513	60,207
Income tax expense	16,516	11,478
Net profit	44,996	48,729
Net attributable to ordinary shareholders of the Company	50,724	43,750
Profit attributable to non-controlling interests	-5,727	4,979
Net cash generated from operations	116,536	113,591
	As at December 31, 2024	As at December 31, 2023
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Total assets	3,008,352	3,047,687
Total liabilities	1,581,890	1,639,481
Total equity	1,426,462	1,408,206
Equity attributable to ordinary shareholders of the Company	1,290,906	1,265,065
Non-controlling interests	135,555	143,141

3 BUSINESS REVIEW AND OUTLOOK

In the first half of 2024, the company continued to expand its business, particularly in the construction and real estate sectors. The company's revenue increased significantly, driven by strong performance in its core markets. The company's operating profit also showed a steady increase, reflecting its operational efficiency and effective cost management. The company's financial position remained solid, with a strong balance sheet and a healthy cash flow. The company's management team is confident in its ability to continue to grow and create value for its shareholders in the future.

In the first half of 2024, the company's operating profit increased by RMB829.0 million, or 6.6% year-over-year. The company's operating profit margin was 15.9%, compared to 15.1% in the same period of the previous year. The company's operating profit was primarily driven by its strong performance in the construction and real estate sectors. The company's management team is confident in its ability to continue to grow and create value for its shareholders in the future.

P a a H a a B

The G a a bee f c a e c - e e a d
d e f e d d e a d f c a c e a f e a e , c a e e e e f e d
a a e e d e f e G , a d e d c a a a d e c e e e . T e
G e a d e d a d e e e d e c a c e c a z e d b e b e a f e
a d f f e e a a d d e d c a e d b e f e a a d a f c a c e a .

D e R e P e d , e e a a e a d a e e e e f e G '
a e a c a W e z K a H a , C a a K a H a ,
Y e K a H a a d Q a K a H a e a d y . I a c a ,
e b e f a e f Y a K a H a a d J S H a
c e a e d c a f e b e e c a e d e , d e a - e a e e e
c e a e f e a c a e b e . T e G f e d e e e d e y e y d e f
e a e d a , a d e d e e e f e a f e d y a e
T a z a d H a e a e a e y a b e . I a d d , e d e e e f e G '
e d a d e Z e a P c e a d b e e d , e e f e d
a c a H a a K a H a , C a c K a P c a H a
a d N a Y H a a a f c a a e a d e f a b c
e e e b e f e e f e d a a e e e a e f e G .
W e c e a c e e f e a c c , e e a e f a c e f
a , a e y H e z e Y H a a d G a a Y H a , e e a d a y
e d , c c e d c d a e e G ' b e f d a e a e
H e e , d e e a c f e e e d f e e c e f c a e d c a a c e a e , e
e f a c e f P a K a H a , Q z Y H a , W e S e
H a , C ' a K a H a a d P a Y H a a e a e e c e d
a d e G a a c e y a d e d e a a e e ; e a e , B e Y
H a a d S e z e Y H a c e d a c c a e d e d e f a c c a
e a e y e y c , e G a d a c e e e
a d d e e e e , b a e e a d .

E H a a B

A c c d e d e e e a e y a f a f a f e c a z e d c a
c e , e G a c c e a e d e e e e d e y e a c a e e c
c e 2016 . L e e a e a d a a e f c e c z a a a e e a d a e a c
d e a d e e a e c e , e G c e d e d c e e e a d
- e e e a e c e f e e d e y a d e e d e y a e d a b y , d e e a ,
a d c c d e a e , e c . O J a a 15 , 2024 , e S a e C c a e d e O
f e G e e a O f f c e f e S a e C c D e e e S e E c a d I
e W e - b e f e E d e y (G b a f a [2024] N . 1) (《辦公廳關於發展銀髮經濟增進
老年人福祉的意見》(國辦發[2024]1號)), 26 e a e a c f a e c . A
e f e c a z e d d c e e d b e c y e d e e e f e
e e c y e d c e a e a e e y e c e c e c e f a e e
f e c c a c e c a d d c e c e e d e y a d e a
f e d a e , e a d e a e f a e a a d f e a e a d a c a , d e e

The above table reflects the breakdown of the Bank's reeefed
 aad ed ea ee ef ee d dca ed:

	F, J 30	2024	2023
		(RMB'000)	(RMB'000)
		(U a)	(U a d ed)
Bank reeefed a		784,892	744,197
Le : Va ab ec de a		19,256	15,505
Reeef ea ed a e		765,636	728,692

The Bank's reeefed aad ed RMB784.9, ee e a cea e f 5.5% a c a ed
 a f e a e e d f 2023, c a a y de a cea e ea e a d
 ee a ea ca e e ce ee ed e b y e a e a d a e
 . D e Re Pe d, e a ab ec de a a ed RMB19.3
 , ee e a cea e f RMB3.8 a c a ed a f e
 a e e d f 2023, e f e a ab ec de a B Ree e
 cea ed 2.5% (f e e ded J e 30, 2023: 2.1%).

The above table reflects the breakdown of the Bank's reeefed
 f f e G ' ed a f e e d dca ed:

	F, J 30	2024	2023
		(RMB'000)	(RMB'000)
		(U a)	(U a d ed)
Bank reeefed a		784,892	744,197
C f e e e		555,218	547,492
G f		229,674	196,705

The Bank's reeefed aad ed RMB784.9, ee e a cea e f RMB40.7 a
 c a ed a f e a e e d f 2023, a y de e cea e B
 Ree ef We z Ka H a, We z O a Y Ge a c H a,
 Y a Ka H a, Y e Y H a a d Ca a Y H a,
 a e a e y ac ed L d Ka H a, D Le H a a d
 C e d Y H a 2023. D e Re Pe d, e f f e
 G ' ed a B Ree e ba cea ed b 16.8% a c a ed
 a f e a e e d f 2023, a y de e cea e a e bed-da
 e c c .

The above table reflects a breakdown of the Referred to Group's net
 available assets and liabilities as of December 31, 2024 and 2023
 data:

	December 31, 2024 (U.S. dollars)	December 31, 2023 (U.S. dollars)
I. Assets		
Investments	11,648	10,578
Effectively non-convertible debt securities	2,119,936	1,914,618
Unrealized gains (%)	87.4	84.0
Net foreign exchange	1,852,397	1,607,422
Trade and other receivables (RMB'000)	586,146	553,572
Accounts receivable (RMB)	317	345
Prepaid charges (RMB'000)	91,056	84,197
Accounts receivable (RMB)	49	52
Total assets (RMB'000)	677,202	637,769
Total liabilities (RMB)	366	397
Other		
Net foreign exchange	243,108	250,648
Trade and other receivables (RMB'000)	31,560	33,647
Accounts receivable (RMB)	130	134
Prepaid charges (RMB'000)	76,130	72,781
Accounts receivable (RMB)	313	291
Total other (RMB'000)	107,690	106,428

Changes in the carrying amount of the cash and cash equivalents, deposits at bank, deposits with financial institutions, and other receivables, are as follows:

	December 31, 2024	December 31, 2023
	(RMB'000)	(RMB'000)
	(U.S. dollars)	(U.S. dollars)
Balance at the beginning of the year	177,398	188,867
Exchange rate changes	228,188	208,780
Deposits	14,557	17,993
Withdrawals	52,308	49,033
Interest income	33,351	32,373
Other income	8,450	10,630
Other	40,966	39,816
	<u>555,218</u>	<u>547,492</u>

During the reporting period, the carrying amount of cash and cash equivalents increased by RMB555.2 million, or 1.4% compared with the end of 2023. It was mainly due to: (1) exchange rate changes of 9.3% in the reporting period; (2) deposits of 6.1% in the reporting period; and (3) withdrawals of 0.2% in the reporting period.

The carrying amount of deposits at bank increased by 32.0% (from 34.5% at the end of December 31, 2023). The carrying amount of deposits with financial institutions increased by 41.1% (from 38.1% at the end of December 31, 2023). The carrying amount of other receivables increased by 12.0% (from 12.2% at the end of December 31, 2023).

Re e e f e ea ca e e a ed b e

Te e e e f e ea ca e e a ed b e e f e G a y c de
 e e e f a e f ed ca de ce, e e e f a ace ca a e y de e
 a, e e e f ca e a e ce a d e e e f ea ca e f a
 ec y b e, e c. D e Re Pe d, e e e f e e
 ea ca e e a ed b e f e G a ed RMB63.0, f c
 e e e f a e f a ace ca a d ed ca de ce de e a y a
 RMB41.7 (f e e ded J e 30, 2023: RMB29.1).

O e e e e e a ed ea ca e b e

Te G ' e e e e e a ed ea ca e b e a y c de e y
 ea c e. D e Re Pe d, e e e f e y ea c y e
 y a RMB0.3 (f e e ded J e 30, 2023: RMB2.9), a y
 d e e fac a S e z e Y H a eac ed e ea e c d y
 e a e y a d d, a d e e a e y a d d bac e be e y,
 e a dec ea e e a c e.

412G, P, a G, P, Ma

D e Re Pe d, a f f e G e a c e ba
 a ed RMB226.2, e e e a c ea e f 12.2% a c a ed y
 a f e a e e d f 2023. Te f f y ed a b e e
 e a c e ba a ed RMB210.4, e e e a c ea e f
 16.1% a c a ed y a f e a e e d f 2023. Te a b e be y e f a
 b e a d y f e f a f d f f e e b e e f e e d d ca ed:

	F, J 30 2024 (U a)	2023 (U a d ed)
O y ed a b e e	27.5%	24.9%
O e b e e	24.9%	41.3%
C, a, a	<u>27.3%</u>	<u>25.9%</u>

D e Re Pe d, c da ed f a f e G c ea ed
 27.3% (f e e ded J e 30, 2023: 25.9%), f c e f
 a f y ed a b e e c ea ed y 2.6 e ce a e f e a e
 e d f 2023.

4.1.3 其他应收款

期末余额 1,000,000.00 元，较期初余额 1,000,000.00 元增加 0.00%。主要系应收关联方款项。

4.1.4 其他流动资产

期末余额 1,000,000.00 元，较期初余额 1,000,000.00 元增加 0.00%。主要系预交增值税。

4.1.5 其他非流动资产

期末余额 1,000,000.00 元，较期初余额 1,000,000.00 元增加 0.00%。主要系长期股权投资。

	截至 2023 年 12 月 31 日	
	2024 (RMB'000) (U a)	2023 (RMB'000) (U a d ed)
其他流动资产	64,383	55,922
其他非流动资产	13,955	13,474
其他应收款	4,042	14,377
其他应付款	2,199	2,071
其他	21,692	16,080
其他非流动资产	106,271	101,924

期末余额 106,271.00 元，较期初余额 101,924.00 元增加 4.25%。主要系长期股权投资。

4.110 $N_1 - O$ $a_{t, g} I$, a $N_1 - O$ $a_{t, g} E$

O - e a c e a y c f e e a a d d a
ece ed c e, a d - e a y e e e a y c f e c a f

4.2 Financial Assets

4.2.1 Investment

As of December 30, 2024, the balance added RMB51.9 (as of December 31, 2023: RMB60.6), and the decrease was RMB9.7.

4.2.2 Available-for-Sale Financial Assets

As of December 30, 2024, the balance increased RMB448.1 (as of December 31, 2023: RMB420.4), and the decrease was 6.6% as of December 31, 2023, and the decrease was RMB9.7.

The remaining period, the decrease was RMB9.7 (as of December 30, 2023: 91 days).

4.2.3 Other Financial Assets

As of December 30, 2024, the decrease was RMB72.3 (as of December 31, 2023: RMB79.5).

4.2.4 Non-current Financial Assets

As of December 30, 2024, the balance increased RMB64.8 (as of December 31, 2023: RMB65.1).

4.2.5 Current Financial Assets

As of December 30, 2024, the balance increased RMB234.0 (as of December 31, 2023: RMB187.0). The remaining period, the decrease was RMB9.7 (as of December 31, 2023: RMB9.7).

4.2.6 Restricted Financial Assets

As of December 30, 2024, the balance decreased RMB170.5 (as of December 31, 2023: RMB189.1), and the decrease was RMB18.6.

4.2.7 Prepaid Expenses

As of December 30, 2024, the balance increased RMB112.5 (as of December 31, 2023: RMB110.1).

4.2.8 Receivables from Customers

As of December 30, 2024, the balance decreased RMB26.3 (as of December 31, 2023: RMB26.6).

4.2.2.0.4 Pa a ' ,

A f J e 30, 2024, e a ab e dec ea ed RMB68.5 (a f Dece be 31, 2023: RMB150.3), a d e e c e f e e e f e e ed c c e c f d f e e y ca e c f Q z Y H a a d e e y b e c f L a C H a .

4.3 L a a a Ca a R a

T e a b e b e e f e f a a e a c e d f e c d a e d c a f e a e e f e G f e e d d c a e d :

	F, J 30, 2024 (RMB'000) (U a)	2023 (RMB'000) (U a d e d)
Ne ca e e a e d f e a a c e	116,536	113,591
Ne ca e d e a c e	-112,711	-119,122
Ne ca e e a e d f f a c a c e	-41,660	9,790
Ne dec ea e / c ea e ca a d ca e a e	<u>-37,934</u>	<u>4,273</u>

4.3.1N Ca, G a O a A

D e Re Pe d, e ca e e a e d f e a a c e a e d RMB116.5 , a c f e f f RMB45.0 , a d e f RMB5.6 f c e d a e e a d a e a e e a d a d e f RMB79.4 f de e c a a d a a f a a e . C a e e ca a e e d c a f f RMB42.4 .

4.3.2N Ca, U a I a A

D e Re Pe d, e ca e d e a c e a e d RMB112.7 , a d e e a f RMB111.0 f c a e y , a a d e e , c d e e e e f a c e f L c e Y H a , Q z Y H a , L a C H a , J y

4.3.4. *S. a. I. A. a. D. a.*

The G ad fca e e , ac d a f e e ded J e 30, 2024.

A f e da e f a ce e , e G d d ece e a y ec f c a a a a f e B a d fca e e ac fca a a e .

4.4. I

4.4.1. *B. a. g.*

A f J e 30, 2024, e ba a ce f ba b f e G a ed RMB923.3 (a f Dece be 31, 2023: RMB864.7), a a b abe e a e f b f RMB304.8 a d a c ea e b f RMB363.4 d e Re Pe d.

4.4.2. *C. a. g.*

A f J e 30, 2024, e G ad c e ab a a ee a d a e a a e a ac e f a c a e a f e G .

4.4.3. *A. P. g.*

D e Re Pe d, e G ' We Ka H a ed ed ea e ae e ce fcae be f We fa Q a e L ce D c N . 826751, We fa Q a e L ce D c N . 826750, Z e (2016) We Rea E ae R N . 0010144, Z e (2016) We Rea E ae R N . 0010142, Z e (2021) We Rea E ae R N . 0081628, We G Y (2015) N . 1-11836, a d We G Y (2015) N . 1-11833 C a M e Ba We fa6.167 S b-b a c ,2126 42, C-1.167 CTd(5) N .

444L a L a

The effective G a c f ea ea ea e e . A f J e 30, 2024, e e a e f y e ed ea e a e de -ca ce ab e ea ea ee e , af e ded c a a f RMB22.8 y c d e y ea , y e e RMB158.9 .

445F a a I

F a c a e f e G c f acc ece ab e, e -c e f a c a a e , e ece ab e , ca a d ca e a e , ba b y , acc a ab e a d e a ab e . T e C a y a a e e a a e a d e e e e effec e ea e a e e e ed a e y a e .

446E a F a E a Ra

T e G de ce a f f a c a a e f e c e ce , y c a y e f f c a e e c a e a e f HKD a a RMB. T e G e ef ee ed f e e c a e acc d y .

D e e ded J e 30, 2024, e G a ed a y de a e f a c a e ed e a a e e c e e y . T e a a e e f e C a y a a e e c e e y b y c e y e e e f e f e c e e y a e , a d y c de ed a a f ca f e c e e y e e d c eed a e .

447G a Ra

A f J e 30, 2024, e G ' ea a (a ab e d ded y a a e) y dec ea ed 52.6% (a f Dece be 31, 2023: 53.8%).

448E a R a P a

A f J e 30, 2024, e G ad a a f 4,742 e y ee (a f Dece be 31, 2023: 4,765 e y ee). D e Re Pe d, e y ee ' e ea (c d a a e a d e f f e y ee be ef) a y ed a a e y RMB313.8 (f e e ded J e 30, 2023: RMB291.5). T e a e a e e y ee ' e ea RMB132.4 a d e y ea (c d ca a ce ce e a d a ce eb e b y e G y). T e e ea de e ed y efe e ce e a a y ee e a e d y a d e a f ca , e e e ce a d ef a ce fa e y ee .

4.4.8.1E y I ce e Sc e e

I de f y b ze e e a f e a a e e a d c e ec ca
e e f y e G , e C a y d af ed e E I ce e Sc e e f
e Yea 2018 f We z Ka y H a C ., L d. (《温州康寧醫院股
份有限公司2018年股權激勵計劃》, e E I S ,), c
a c de ed a d a ed a d ad ed a e a a e e a ee f e
C a y f e ea 2017 c a bee c e ed J e 13, 2018. I de
ee e e e e ad ca a ce a e e C a a e f
e f A S a e e f e, J e 24, 2021, e a f e
a e d e e E I ce e Sc e e a c de ed a d a ed (a
e) e ee f e B a d, a d a e ed ca ce e e f a ce
a e e e e e a d e C a y b a e c a e e c ed
ce e a e de e E I ce e Sc e e. U e e e e c f ed,
ca a zed e ed be y a a e e a e ea a e def ed
e a ce e da ed Ma 29, 2018, e e e a c c a da ed Ma 30,
2018, e c c a da ed Ma 14, 2021, e a ce e da ed J e 18, 2021 a d
e a ce e da ed J e 25, 2021 f e C a y.

I e ec f e E I ce e Sc e e, e a c a f e f ac a a
c ed a a f 165 e e, 1,818,529 ce e a e a ed. T e
a c a f e ec d a e f e ac a a c ed a a f 23 e e,
180,516 ce e a e a ed. T e a c a (c d c e c ed
e e) f e d a e f e ac a a c ed a a f 13 e e, 540,229
ce e a e a ed. A f e da e f a ce e , a a f 8
a c a e ed, c e d a a f 79,274 ce e a e. A f e
da e f a ce e , e a c a f e c ed d J e af.5 48

T e d e a f e E y I c e e S c e e a e a f :

(1) P e

T e E y I c e e S c e e a b e e f a e d f e e f e e
c a e y e a c e c e f e C a y e a b a d e e
C a y - e c e e a d e a e c a , a a c a d a e
f e y a a a e e a e a d c e e e , f y b - z e e
e a a d c e a y e f f e c e y e a c e c e e a c e a d c e
c a e c e e e , b e e b - z e e e a f e y e e f
e G , a d e f f e c e y e a e S a e d e ' e e , e C y a y
e e a d e e f e c e e a e b e a e a e y
a e e f f e C a y - e d e e a d e e e
e a - z a f e C a y d e e e a e y a d e a b e c e .
T e E y I c e e S c e e a b e e d e e d y e e c d f f y
a f e a d S a e d e ' e e a e c e f b e e f y
b e c b a d a c c d a c e y f e
e e a y , a d a e e a a d e a y d c e c d
e P R C C a y L a y a d e A c e f A c a .

(2) S c e f e P a c a

(a) S c e f e P a c a

A P a c a a b e e y e d e G a d a e e d a b
c a c e y e c a c y e G d e a a a
e d f e E y I c e e S c e e .

P a c a a c d e e D e c , S e , e
a a e e f e G (c d e e e a a a e) , c e
e c c a (b e) e e , a d e e y , e
f e B a d , a b e c e - z e d , a d e B a d a d e e e e
P a c a a d e a f e y b e a e d y 36
c d e a a d a a f y e E y I c e e S c e e a a
e e a e e .

(b) L f e P a c a d e e E y I c e e S c e e

T e e c f c a d b c b e d c a a c b f e P a c a
a b e e e c e d a d a e e d y e B a d .

(b) L c ed- e d f e E y I ce e Sc e e

T e c ed- e d f e I ce e S a e a ed e Pa c a
48 , ca c a ed f e da e e Pa c a a e a ed e
I ce e S a e .

(c) U c e da a e e f e E y I ce e Sc e e

I ce e S a e de e f a a be c ed e a f e
48 (J e 28, 2022) f e da e f e f a (J e 29,
2018); I ce e S a e de e e e ed a a be c ed
c c e y e de e f a e e c c a ce
a e e ce a e e e a e d e a a be ade de e
E y I ce e Sc e e.

(5) G a ced e f e E y I ce e Sc e e

() T e e e a a e f e Pa e a d e Pa c a a
e Pa e a e e e a e e a d b a f b
a e .

() T e C a y e e De a d N e e Pa c a e
G a Da e.

() T e Pa c a e De a d N e a d e e f e
a e C a y .

() W e e d e c f e d b e C a y , e Pa c a a y
e f d ed b c be f I ce e S a e (ca c a ed ba ed
e a ce) e acc de a ed b e C a y acc d
e e e e f e C a y .

() T e C a y e a e a a a e e e e f e E y
I ce e Sc e e acc d e e e f a e e a y d
b c b e Pa c a , e a e f Pa c a ,
be f S a e a ed, a da e, a f a e a d e
e e a be f Pa e a e e e , e c.

(6) Ga P ce f e E y I ce e S a e a d b a f d e e a

(a) T e G a P ce f e E y I ce e S a e : e G a P ce f e I ce e S a e d e e f y a a b e R M B 1 0 . 4 7 e S a e ; e G a P ce f e I ce e S a e d e e e e d a a b e R M B 1 0 . 4 7 e S a e .

(b) B a f d e e a e G a P ce f e E y I ce e S a e

B a e d e f d a e a e f e d e e e f e C a a d a f e a d e e e f S a e d e , e G a P ce f R M B 1 0 . 4 7 f E y I ce e S a e d e e I ce e S c e e a b e e d e d a c c d a c e e c e f c e e e a a d e f f e c e e (重 點 激 勵 、 有 效 激 勵) a d c e e e e f e c e e f f a c :

() a a e d a e f e a a f e E y I ce e S a e b e B a d (. e . M a y 2 9 , 2 0 1 8) , e a d c e f e C a H S a e a a e y H K \$ 4 0 . 0 0 e S a e (e a e a a e y R M B 3 2 . 5 0 e S a e) ; a d

() e b e f E y I ce e S a e a e d e a d e c e e e f f e c .

(c) G a P ce f e E y I ce e S a e a a d c e

T e G a P ce f e I ce e S a e d e e E y I ce e S c e e e e e a a e y 3 2 . 2 2 % f e a f e e y e d a d c e f e C a H S a e , a R M B 1 0 . 4 7 e S a e .

Financial Statement as of December 30, 2024, in accordance with International Financial Reporting Standards:

Name / Category	Date	Date	Bar		Date	Date	Date	Date	Date
			Income	Expense					
<i>Debt</i>									
M. WANG Lanyue	Jan 18, 2021	Jan 28, 2022	10.47				248,328		
<i>Share</i>									
M. XIE Tefa	Jan 18, 2021	Jan 28, 2022	10.47				4,776		
<i>Other</i>									
M. XU Y (wife of M. WANG Hanyue)	Jan 18, 2021	Jan 28, 2022	10.47				28,653		
M. WANG Hanyue (wife of M. WANG Lanyue)	Jan 18, 2021	Jan 28, 2022	10.47				95,511		
M. WANG Binyue (Receivable of M. WANG Lanyue and M. WANG Hanyue)	Jan 18, 2021	Jan 28, 2022	10.47				4,776		
M. XU Qian (Receivable of M. XU Y)	Jan 18, 2021	Jan 28, 2022	10.47				4,776		
M. GUAN Weibin (wife of M. GUAN Weijun)	Jan 18, 2021	Jan 28, 2022	10.47				19,102		
M. SUN Fa (Receivable)	Jan 18, 2021	Jan 28, 2022	10.47				14,327		
M. SUN Hanyue (wife of M. WANG Lanyue and M. WANG Hanyue)	Jan 18, 2021	Jan 28, 2022	10.47				30,563		
M. ZHANG Lian (Receivable of M. GUAN Weijun)	Jan 18, 2021	Jan 28, 2022	10.47				4,776		
Shareholder (A)	Aug 20, 2018	Jan 28, 2022	10.47				133,715		
	Aug 16, 2021	Jan 28, 2022	10.47				47,755		
Director (A)	Aug 20, 2018	Jan 28, 2022	10.47				1,605,540		
	Aug 26, 2019	Jan 28, 2022	10.47				180,516		
	Aug 16, 2021	Jan 28, 2022	10.47				36,886		

Total: 2,460,000

As of December 30, 2024, in accordance with International Financial Reporting Standards, the Company has prepared these financial statements.

4.4.8.2 HS ae AV ad ad T Sc e e

T a ac, ae ad ea e e e y ed ad e e e ced c e bac b e
e be f e ec ca ad a a e e c e f e
c e a ad de e e f e C a y e f y e, acc da ce
e e e e f e C a y La f e Pe e' Re b c f C a
ad e e e a a , ad a e e a , e a y d c e ad
e A ce f A ca , e C a y a f a ed e HS ae AV ad ad
T Sc e e, c a c de ed ad a ed b e 2023 f e a d a
a e de ' e e a ee f e C a y c y e ed Se e be 27, 2023.
U e ec e e e e e, e ed ee afe a a e e a e
ea a e def ed e c c a f e C a y da ed Se e be 8,
2023 ad ea ce e f e C a y da ed Se e be 27, 2023, A 12,
2024, A 23, 2024 ad J e 18, 2024.

P a e HS ae AV ad ad T Sc e e, a T Deed be e e ed
be ee e C a y ad e T ee. P a e T Deed, e T
be c ed e y ce e HS ae AV ad ad T Sc e e e b e
T ee a a e ad a f e Sc e e ad a , bec e
e e a f e T Deed ad e c f e C a y
ac e HS ae - a e a ac ad c S ae a be ac ed
b e T e f d a fe ed b e C a y ad a be e a ed
ad d ed f b e T ee a e C a y c . Sc HS ae
de e Sc e e a e ceed 5% (be 3,730,015 ae) f e a ae
ca a f e C a y f e da e c e a da e f e Sc e e
a ed a da e c e a a f da e ba ed.
T e AV ad a ed e Se ec ed Pa c a a be ed b e T ee
f e be ef f e Se ec ed Pa c a , ad e T ee a , f e
e f e f e AV ad ad e c f e B ad ad/ e
De e a ee, e ea e f e T e AV ad S ae e Se ec ed Pa c a
e e be f AV ad S ae e ed - a e a ac a
e e a a e ce ad a e Se ec ed Pa c a e ceed a
f c a e acc da ce e a d e e a de e T
Deed.

I e ec f e HS ae AV ad ad T Sc e e, e Se ec ed Pa c a
(c d c e ced e) f e f ac a a c ed a a f 36
e , 364,100 AV ad S ae a ed. T e Se ec ed Pa c a (c d
c e ced e) f e ec d a e f e ac a a c ed a a f 36
e , 616,000 AV ad S ae a ed. T e Se ec ed Pa c a (c d
c e ced e) f e d a e f e ac a a c ed a a f 52
e , 335,000 AV ad S ae a ed. A f e da e f a ce e ,
a a f 7 a c a e ed, c e d a a f 75,000 AV ad S ae .
A f e da e f a ce e , e Se ec ed Pa c a f e ac a a
de e HS ae AV ad ad T Sc e e c ed 101 e , a da a f
1,240,100 AV ad S ae a e bee a ed. T e AV ad S ae a ed acc ed
f 1.66% f e a ed a e ca a f e C a y a f e da e f
a ce e . F de a f e a a , ea e efe e c c a f e
C a y da ed Se e be 8, 2023 ad ea ce e f e C a y da ed
Se e be 27, 2023, A 12, 2024, A 23, 2024 ad J e 18, 2024.

5 PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the Reporting Period, the Company has not purchased, sold, or redeemed any of its common stock (including restricted stock units) for the Company's own account.

As of June 30, 2024, the Company had no common stock held by any of its officers or directors.

6 EVENTS AFTER THE REPORTING PERIOD

I acc da ce e E e e I c e Ta La f e Pe e' Re b c f C a (中
 華人民共和國企業所得稅法) a d e e a e a c ca e effec
 Ja a 1, 2008, e C a e ed d a d e e e c e a a e
 a e f 10% be a f f e - e de e e e S a e de e a e a ea
 e e e f e be f H S a e e d b e ca d de d. A H S a e
 e eed de e a e fa d da S a e de, c d HKSCC N ee
 L ed, e ee, a e ee, e a -za, a be dee ed
 a S a e ed b - e de e e e S a e de. T e e f e, e e e c e a a
 be ed f d de d a b e c S a e de. I f de f H S a e e d
 c a e S a e de a, e a e e e a b e e e a ced e e e a e
 ee. T e C a c y c e a e e e f e e e a
 e e a a d d a d e e e c e a be a f f e e e a
 S a e de ba ed e e e f e be f H S a e a f e Rec d Da e.

I f e d d a de f H S a e a e H K Maca e de e de f e
 c e c a d a a eed a a e f 10% f e ca d de d ad e e
 PRC de e e e a a a ee e, e C a d d a d a d d a
 c e a be a f f e e e a S a e de a a e f 10%. S d e d d a
 de f H S a e be e de f e c e c a d a a eed a a e f e a
 10% e PRC de e e e a a a ee e, e C a a d a d a d a
 d d a c e a be a f f e e e a S a e de a a e f 10%. I ca e,
 f e e e a d d a de f H S a e e ca ee a a ed de
 e a ca f 10% a a e, e C a ca a f be a f f e de
 acc d e e e a a eed e f e e a a e a e. T e e e a S a e de a
 b ee de ce e ed e ce f e a a ee e C e a e H K
 I e Se ce L ed. T e C a a e a e f d a f e e a a
 f e c ee a a. S d e d d a de f H S a e be e de f
 e c e c a d a a eed a a e f e 10% b e a 20% e PRC
 de e a a ee e, e C a a d a d a d a e d d a c e a
 be a f f e de a e a eed ac a a e acc da ce e e e a a a ee e.
 I e ca e a e d d a de f H S a e a e e de f e c e c a d
 a a eed a a e f 20% e PRC de e a a ee e, c a e eed
 a a a ee e e PRC, e e, e C a a d a d a d a e
 d d a c e a be a f f e de a a e f 20%.

9 COMPLIANCE WITH CG CODE

D e Re Pe d a d e da e f a ce e, e C a a
 c ed a c de e CG C de.

10 ACCOUNTING STANDARDS

T e C a a bee a e C a Acc S a da d f B e E e e
 ce e f a c a e a f 2017, a d a c ed ed c e e e e e ed
 e C a e O d a ce e C a f e 622 f f e a f H K e e

I	F 2024 (U a)	J 30, 2023 (U a d ed)
II	766,642,938	724,044,724
I c d :C f a e	602,800,461	576,390,596
I e e e e e		
F e e a d c e e e		
S e d e		
N e c a e e e		
N e f a c e c a c e e e		
I a c e d d e d a d		
R e a c e c		
T a e a d c a e	6,268,299	2,783,861
S e a d d b e e e	9,249,266	7,828,610
G e e a a d a d a e e e e	106,271,384	101,924,027
R e e a c a d d e e e e e e	17,588,076	14,957,996
F a c a e e e	24,465,451	20,159,634
I c d :I e e e e e	23,323,467	19,182,137
I e e c e	2,686,209	2,704,831
Add: O e c e	5,588,263	5,822,495
I e e c e (e e e e e d		
V -)	1,680,200	-195,726
I c d :I e e c e f a c a e		
a d e e	478,828	-157,522
D e e c c e f f a c a a e		
e a e d a e a z e d c		
F e e c a e a (e e e e e d		
V -)		
G a f e e e e d e (e		
e e e e d V -)		
G a f c a e f a a e (e		
e e e e d V -)	-98,523	
C e d a e e (e e e e e d		
V -)	-5,584,264	-3,009,927
A e a e e (e e e e e d		
V -)		
G a f d a f a e (e		
e e e e d V -)	-74,985	

	F 2024 (U a)	J 30, 2023 (U a d ed)
I		
III O a Add: N - e a c e Le : N - e a e e e	63,825,306 503,490 2,816,220	56,497,282 5,924,961 <u>2,215,131</u>
IV T Le : I c e a e e e	61,512,576 16,516,143	60,207,112 <u>11,477,880</u>
V N (I) C a f e d b c 1. Ne f f c y f e a (e e e e e e d -) 2. Ne f f d c e d e a (e e e e e e d -) (II) C a f e d b e f e e y 1. Ne f a b a b e a e d e f e a e c a y (e e e e e e d -) 2. P f a b a b e -c e e (e e e e e e d -)	44,996,433 44,996,433 50,723,744 -5,727,311	48,729,232 48,729,232 43,750,057 4,979,175
VII O O e c e e e c e a b a b e a e d e f e a e c a y e f a (I) O e c e e e c e a c a b e e c a f e d f a d 1. C a e a f e e a e e f d e f e d b e e f a 2. O e c e e e c e a c a b e e c a f e d f d e e e y e d 3. C a e f a a e f e e y e e e 4. C a e f a a e d e e e e e' y c e d		

I

F
J 30,
2024 2023
(U a) (U a d ed)

- (II) O e c e e e c e a ca be
 eca fed f a d
 1. O e c e e e c e a ca be eca fed
 f de ee y e d
 2. C a e fa a e f e deb e e
 3. A ff a ca a e eca fed e
 c ee e c e
 4. C ed a e f e deb
 e e
 5. Re e e f ca f ed e
 6. E c a ed ffe e ce a a ff a ca
 a e e f e c e ce
 7. O e
 O e c e e e c e a b abe
 -c ee , e f a

VII T

	<u><u>44,996,433</u></u>	<u><u>48,729,232</u></u>
A b abe a e de f e a e c a y	50,723,744	43,750,057
A b abe -c e e	<u><u>-5,727,311</u></u>	<u><u>4,979,175</u></u>

VIII Ea

(I) Ba c (RMB e a e)	0.68	0.59
(II) D ed (RMB e a e)	<u><u>0.68</u></u>	<u><u>0.59</u></u>

1122I (A a C a a Ba a S e e e a ed)
 (A a RMB Y a e e e a ed)

ASSETS	J 30, 2024 (U a)	Dece be 31, 2023 (A d ed)
C		
Ca a ba a d a d	373,302,433	418,861,721
Se e e de		
P ace e ba a d e f a c a		
F a c a a e e d f a d	7,599,178	7,350,299
De a e f a c a a e		
N e e c e a b e	763,850	
Acc e c e a b e	448,102,421	420,441,070
Rece a b e f a c		
Ad a c e e	2,366,952	9,830,553
P e e c e a b e		
Re a c e a c c e c e a b e		
P f e a c e c a c e c e a b e		
O e e c e a b e	69,943,028	69,705,729
F a c a a e c a e d f e a e		
I e e	51,889,641	60,600,180
C a c a e		
A e e d f a e		
N -c e a e d e e a		
O e c e a e	3,053,788	858,020
T a a	<u>957,021,290</u>	<u>987,647,572</u>

ASSETS	J 30, 2024 (U a)	Dece be 31, 2023 (A d ed)
N		
G a ed a a d ad a ce		
Deb e e		
O e deb e e		
L -e acc ece abe	14,000,000	14,000,000
L -e e y e e	141,550,815	139,071,987
I e e y e e y e		
O e -c e f a c a a e	64,751,653	65,099,055
I e e e e		
F ed a e	782,127,103	794,856,343
C c e	234,034,297	186,980,241
P d c eb ca a e		
O a d a a e		
R -f- ea e	170,465,126	189,054,507
I a be a e	307,875,476	320,321,705
De e e e ed e		
G d	119,909,089	119,909,089
L -e e ad e e e	156,750,581	175,910,626
Defe ed a a e	44,940,519	45,146,271
O e -c e a e	14,925,823	9,689,211
	<u>2,051,330,482</u>	<u>2,060,039,035</u>
T		
	<u>3,008,351,772</u>	<u>3,047,686,607</u>
TOTAL ASSETS		

LIABILITIES AND SHAREHOLDERS' EQUITY

J 30, Dece be 31,
2024 2023
(U a ,) *(A d ed)*

<p>C</p> <p>S - e b</p> <p>B f ce a ba</p> <p>P ace e f ba a d e f a c a</p> <p>F a c a ab e e d f ad</p> <p>De a e f a c a ab e</p> <p>N e a b e</p> <p>Acc a b e</p> <p>Rece ad a ce</p> <p>C ac ab e</p> <p>F a c a a e d de e c a e a ee e</p> <p>Rece f de a d de f e ba</p> <p>F d ece ed a a e f c e c a e</p> <p>F d ece ed a c de e</p> <p>E ee be ef a b e</p> <p>Ta e a b e</p> <p>O e a b e</p> <p>Fee a d c a b e</p> <p>Re a ce acc a b e</p> <p>L ab e e d f a e</p> <p>N -c e ab e d e e a</p> <p>O e c e ab e</p>	<p>111,000,000</p> <p>12,400,000</p> <p>112,544,938</p> <p>26,157,512</p> <p>92,925</p> <p>67,014,464</p> <p>30,855,446</p> <p>68,487,137</p> <p>108,286,381</p> <p>569,425</p>	<p>127,001,700</p> <p>12,400,000</p> <p>1,545,021</p> <p>110,060,008</p> <p>26,563,603</p> <p>84,324,006</p> <p>38,553,746</p> <p>150,270,575</p> <p>250,411,757</p>
<p>T</p>	<p>537,408,228</p>	<p>801,130,416</p>

LIABILITIES AND SHAREHOLDERS' EQUITY	J 30, 2024 (U a .)	Dece be 31, 2023 (A d ed)
Net Assets		
Preferred Shares	768,224,670	557,719,215
Common Shares		
Retained Earnings	158,912,952	163,239,533
Accumulated Other Comprehensive Income	64,227,914	61,351,341
Total		
Deferred Compensation	8,582,203	8,734,099
Deferred Tax	44,533,950	47,306,056
Other		
Total	1,044,481,689	838,350,244
Total	1,581,889,916	1,639,480,660
Shareholders' Equity		
Preferred Shares	74,600,300	74,600,300
Common Shares		
Retained Earnings	840,753,481	852,695,602
Accumulated Other Comprehensive Income	3,146,833	12,587,012
Total		
Deferred Compensation	38,399,577	38,399,577
Deferred Tax	340,299,883	311,956,229
Other		
Total	1,290,906,409	1,265,064,696
Non-controlling Interest	135,555,448	143,141,251
Total	1,426,461,856	1,408,205,947
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,008,351,772	3,047,686,607

1123I (A a C a S a Ca F a ed)
 (A a RMB Y a e e e a ed)

I	F J 30,	
	2024 (U a)	2023 (U a d ed)
I-Ca		
Ca ece edf a e f d e de f e ce	774,736,898	780,086,767
Ne cea e c e de a d e ba de		
Ne cea e b f ce a ba		
Ne cea e ace e f e f a c a		
Ca ece edf a a ce c ac e		
Ne ca ece edf e a ce b e		
Ne cea e de a d e e f		
Ca ece edf e e , fee a d c		
Ne cea e ace e f ba a d e		
f a c a		
Ne cea e ca f e c a e b e		
Ne ca ece edf ec e b e a e e ce		
Ref d f a e a d e e		
Ca ece ed e a e e a ac e	<u>40,064,568</u>	<u>169,903,997</u>
S	<u>814,801,466</u>	<u>949,990,763</u>
Ca a df d a d e ce	264,247,149	279,096,560
Ne cea e c e a a d a d a ce		
Ne cea e de ce a ba a d e ba		
Ca a df c e a de a a ce		
c ac		
Ne cea e ace e ba a d e		
f a c a		
Ca a df e e , fee a d c		
Ca a df de 'd de d		
Ca a d a d be a f f e e	329,971,886	300,131,942
Pa e f a e a d c a e	40,687,506	37,824,192
Ca a d e a e e a ac e	<u>63,358,941</u>	<u>219,346,731</u>
S	<u>698,265,482</u>	<u>836,399,425</u>
N a	<u>116,535,984</u>	<u>113,591,338</u>

I	F 2024 (U a)	J 30, 2023 (U a d ed)
II Ca		
Ca ece edf d a f e e		8,249,458
Ca ece edf e e e		
Ne ca ece edf d a ff ed a e , a b e a e a d e - e a e	644,865	26,383
Ne ca ece edf d a f b d a e a d e b e	432,733	
Ca ece ed e a e e ac e		
S b- a fca f f e ac e	1,077,599	8,275,841
Ca ad ac ef ed a e , a b e a e a d e - e a e	111,001,023	107,843,620
Ca ad ac e e e	2,000,000	3,866,900
Ne cea e ed ed a		
Ne ca ad ac e b d a e a d e b e		15,187,013
Ca ad e a e e ac e	787,500	500,060
	<u>113,788,523</u>	<u>127,397,593</u>
S - a a a a a		
N a a a a a	<u>-112,710,924</u>	<u>-119,121,752</u>
III Ca		
Ca ece edf ca a c b	5,210,500	2,845,000
I c d : Ca ece edf ca a c b b -c a e de f b d a e	5,210,500	2,845,000
Ca ece edf b	362,766,250	251,050,000
Ca ece ed e a e f a c ac e	22,800,000	
S b- a fca f ff a c ac e	390,776,750	253,895,000
Ca e a e f b	304,772,127	109,630,000
Ca a e f d b f d de d , f e e e e e	43,748,490	21,324,300
I c d : Ca a e f d b f d de d a d f b b d a e c a e de	1,145,517	
Ca ad e a e f a c ac e	83,915,998	113,150,442
	<u>432,436,615</u>	<u>244,104,742</u>
S - a a a a a		
N a a a a a	<u>-41,659,865</u>	<u>9,790,258</u>

Ie	O e e e P e f e e d S a e c a a	P e e a b d O e	C a a e e e	E y a b a b e L e : T e a c	A f e e e d e f e a e c a O e		S e c a e e e	P f e e a S e e e	R e a d e a	S b a c e e	N - c e e	T a y e e e y
I. B a a c e a a e e d f e e P : C a e acc c e C e c f a c c e e e d B e c b a d e c c O e	74,600,300		855,078,533	233,506,534	1,201,584,944	124,317,674	1,325,902,618	38,399,577				
II. B a a c e a a e b e f e e e III. I c e a e d e c e a e c e e d (f d e c e a e) (I) T a c e e e c e (II) e c b a d c a d e c e a e I. C c b e d y e 2. C a a e d d e f e e y 3. A f a b a e d e e e c - e d y e ' e 4. O e	74,600,300		855,078,533	233,506,534	1,201,584,944	124,317,674	1,325,902,618	38,399,577				
(III) D b f f I. W d a f e e e 2. W d a f f e e a			-2,357,226	43,750,058	41,392,832	15,254,257	56,647,089					
			-2,357,226	43,750,058	43,750,058	4,979,175	48,729,233					
			-2,357,226		-2,357,226	11,920,263	9,563,037					
			-2,357,226			11,920,263	9,563,037					

	Ba a ce f ca y a		Dece be 31, 2023 (A d ed)		B a e
	A	P	(%)	A	
Acc ece abe f bad					
deb e d d a ba	19,507,031		4.4	12,854,582	6,652,449
I c d :					
A d e f a e	19,507,031		4.4	12,854,582	6,652,449
Acc ece abe f bad					
deb e ba	425,282,942		95.6	11,494,321	413,788,621
I c d :					
O e d e d a y	425,282,942		95.6	11,494,321	413,788,621
T a	444,789,973	100.0		24,348,903	420,441,070

11.3.2A a a

T e a a a f acc a b e ba ed e b da e a f :	J 30, 2024 (U a)	Dece be 31, 2023 (A d ed)
W e e a	109,289,542	107,790,035
O e y e a	2,464,602	1,815,169
T y e a e e y e a	449,920	85,740
Ab y e e e y e a	340,874	369,064
T a	112,544,938	110,060,008

11.3.3.R / a a a'

A a f e e e a d c f a e

	F 2024 (U a)		J 30, 2023 (U a d ed)	
	R	C	Re e e	C
Ma b e e	765,636,198	555,217,793	728,692,633	547,491,901
O e b e e	63,321,356	47,582,668	49,232,530	28,898,695
T a	<u>828,957,554</u>	<u>602,800,461</u>	<u>779,925,163</u>	<u>576,390,596</u>

B e a d f e e e:

	F 2024 (U a)		J 30, 2023 (U a d ed)	
Re e ef a b e e	765,636,198		728,692,633	
I c d : P a a c e c a a e	167,185,935		156,978,407	
T e a e a d e e a e a c a e e c e	598,450,263		571,714,226	
Re e ef e b e e	63,321,356		49,232,530	
I c d : W e a e a d e a e e e e f	41,715,643		28,881,807	
a a c e c a a d e e	1,485,148		1,485,149	
Ma a e e e c e	297,620		2,857,972	
Re a c e	19,822,944		16,007,602	
O e				
T a	<u>828,957,534</u>		<u>777,925,163</u>	

11.34 Ea a g S a

Ba cea e S a e

	F, J 30,	
	2024	2023
	(U a)	(U a d ed)
C da ed e f a b a b e e d a y		
S a e de f e a e c a y	50,723,744	43,750,057
We ed a e a e b e f a d d a y		
S a e f e C a y	74,600,300	74,600,300
Ba cea e S a e	0.68	0.59
I c d : Ba cea e S a e f c		
e a	0.68	0.59
Ba cea e S a e f d c ed		
e a		

D ed ea e S a e

D ed ea e S a e c a c a e d b e c da ed e f a b a b e e
d a y S a e de f e a e c a y (d ed) d ded b e e ed a e a e
b e f a d d a y S a e f e C a y (d ed):

	F, J 30,	
	2024	2023
	(U a)	(U a d ed)
C da ed e f a b a b e e d a y		
S a e de f e a e c a y (d ed)	50,723,744	43,750,057
We ed a e a e b e f a d d a y		
S a e f e C a y (d ed)	74,600,300	74,600,300
D ed ea e S a e	0.68	0.59
I c d : D ed ea e S a e f c		
e a	0.68	0.59
D ed ea e S a e f		
d c ed e a		

11.351

Table

	Fiscal Year 2024 (Unaudited)	Fiscal Year 2023 (Audited)
Current	19,082,552	23,358,207
Deferred	-2,566,409	-11,880,327
Total	16,516,143	11,477,880

Reconciliation

	Fiscal Year 2024 (Unaudited)	Fiscal Year 2023 (Audited)
Total	61,512,577	60,207,112
Income tax expense	12,647,014	16,067,002
Interest expense	474,180	212,272
Advertising expense	-769,493	-1,472,686
Interest expense	817,638	-768,780
Interest expense	817,638	645,142
Interest expense	-4,610,218	-1,107,566
Interest expense	9,615,740	-241,776
Additional expense	-3,065,849	-611,076
Interest expense	1,560,541	
Other	-153,410	-1,244,652
Income tax expense	16,516,143	11,477,880

11.36D

O A 28, 2024, e B a d ed a , ba ed e a a e ca a bef e e ec d da e de e ed b e e e a f e 2024 e f d b a (e c d e be y f a e e c a ed b ca ce ed b e C a y), a ca d de d f RMB1.50 (a c e) e 10 a e y be d b ed y a a e de f e C a y. A a e dae f A ce e , e a a e ca a f e C a y 74,600,300 a e . E c d 751,900 H a e a a e bee e c a ed b y ca ce ed b e C a y, e a ca d de d be d b ed a y ca c a ed be RMB 11,077,260 (a c e). T e ed d de d b e c e a a b y e S a e de a e EGM.

O Ma c 28, 2024, e B a d ed a f a d de d f RMB22,380,090 (a - c e) f e y ca e ded Dece be 31, 2023 y c ca c a ed ba ed 74,600,300 ed S a e f e C a y a a Dece be 31, 2023. T e ed d de d y a a ed b e S a e de a e a a e e a ee f e y ca 2023 f e C a y y Ma y 30, 2024.

O J y 31, 2023, e B a d ed a e d de d f RMB7,460,030 (a - c e) f e e ded J e 30, 2023 y c ca c a ed ba ed 74,600,300 ed S a e f e C a y a a J e 30, 2023. T e ed d de d y a a ed b e S a e de a e f e a d a y e e a ee f e y ca 2023 f e C a y Se e be 27, 2023.

12 FURTHER INFORMATION IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2023

Refe e ce ade e a a e f e C a y f e y ca e ded Dece be 31, 2023 (e 2023 A a R). U e e y e def ed, ca a -zed e ed e e a a e e a e ea a e def ed e 2023 A a Re .

I add e f a d c ed e a a a eaded E y I ce e Sc e e de e Ma a e e D c a d A a y a e e 2023 A a Re , e C a y y d e de f e de a e ad e be f e I ce e S a e a a abef a de e c e e a dae f e E y I ce e Sc e e a e be a d e e d f e f a c a y ca e ded Dece be 31, 2023 a R e 17.07(2) f e H K L R e .

A a 2,460,000 I ce e S a e ed be a ed de e E y I ce e Sc e e a e bee a ed A 16, 2021, e be f e I ce e S a e y a a abef a de e c e e a dae f e E y I ce e Sc e e a e be a d e e d f e f a c a y ca e ded Dece be 31, 2023 y a 0, e ec e y. T e ef e, e e y a a e a a abef e de e E y I ce e Sc e e a a e dae f e 2023 A a Re .

13 DEFINITIONS

A d C ee

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Y H d .,

D Le H a	D Le H a C ., L d. (洞口樂寧醫院有限公司), a c a y e ab ed e PRC ed ab y J e 5, 2018, e f e C a y d ec y y ed b d a e
EGM	e e a d a y e e a ee f e C a y be c e ed a d e d d e e
Ge a c H a	We z Y Ge a c H a C ., L d. (溫州怡寧老年醫院有限公司), a c a y e ab ed e PRC ed ab y N e be 2, 2015, e f e y y ed b d a e d ec y e d b y e C a y y e c a b e de ed ca e ce f e e a c, c d e a c y c a c a d y c ca ea e
G e	e C a y a d b d a e
G a a Y H a	G a a Y H a C ., L d. (冠縣怡寧醫院有限公司), a c a y e ab ed PRC ed ab y Ma c 1, 2017, e f e C a y d ec y y y ed b d a e
H S a e ()	e ea ed f e e ed d a y S a e () e d a y a e ca a f e C a y y a a a e f RMB1.00 eac , ed e Ma B a d f T e S c E c a e f H K L ed
Heze Y H a	Heze Y P c a c H a C ., L d. (荷澤怡寧精神病醫院有限公司), a c a y e ab ed e PRC ed ab y A 6, 2017, e f e C a y d ec y y y ed b d a e
HK\$ HKD	e a f c e y f H K
H K	e H K S ec a Ad a e Re f e PRC
H K L R e	e R e G e e L f Sec e T e S c E c a e f H K L ed a a e ded, e e ed e y e d f e d f e e
H a a Ka H a	H a a Ka H a C ., L d. (淮南康寧醫院有限公司), a c a y e ab ed e PRC ed ab y Se e be 22, 2017, e f e C a y d ec y y y ed b d a e

J y S H a	J S H a C ., L d. (縉雲舒寧醫院有限公司), a c a e ab ed e PRC ed ab Feb a y 15, 2019, e f e C a y d ec y ed b d a e
L a Ka H a	L a Ka H a C ., L d. (龍泉康寧醫院有限公司), a c a e ab ed e PRC ed ab Feb a y 6, 2023, e f e C a y d ec y ed b d a e
L d Ka H a	L d C Ka e Ka H a C ., L d. (婁底市康樂康寧醫院有限責任公司), a c a e ab ed e PRC ed ab A y 28, 2017, e f e C a y d ec y ed b d a e
L c e Y H a	W e z L c e Y H a C ., L d. (溫州鹿城怡寧醫院有限公司), a c a e ab ed e PRC ed ab A y 2, 2020, e f e C a y d ec y ed b d a e
L a C H a	L a C H a C ., L d. (臨海慈寧醫院有限公司), a c a e ab ed e PRC ed ab Dece be 11, 2020, e f e C a y d ec y ed b d a e
Na Y H a	Na Y H a C ., L d. (南京怡寧醫院有限公司), a c a e ab ed e PRC ed ab J e 22, 2018, e f e C a y d ec y ed b d a e
P y a C a e Y H a	P a C a e Y H a C ., L d. (平陽長庚怡寧醫院有限公司), a c a e ab ed e PRC ed ab Ja a y 14, 2021, e f e C a y d ec y ed b d a e
P y a Ka H a	P a Ka H a C ., L d (平陽康寧醫院有限公司), a c a e ab ed e PRC ed ab N e be 2, 2015, e f e C a y d ec y ed b d a e
P a Y H a	P a Y H a fe H a C ., L d. (浦江怡寧黃鋒醫院有限公司), a c a e ab ed e PRC

Paid Interim Dividend (a - c e) e 10 S a e f e e ded J e 30, 2024 bec e a a b e S a e de a e EGM a de c bed de e ec eaded INTERIM DIVIDEND f a ce e

Q 州 Y H a Q 州 Y H a C ., L d. (衢州怡寧醫院有限公司), a c a e ab ed e PRC ed ab y- N e be 20, 2015, e f e C a y' d ec y- y y ed b d a e

Q a Ka H a Q a Ka H a C ., L d. (青田康寧醫院有限公司), a c a e ab ed e PRC ed ab y- A 1, 2011, e f e C a y' y y ed b d a e

RMB e f c e y f e PRC

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Y P c I e e H a Y P c I e e H a (We z) C ., L d. (怡寧心理互聯網醫院(溫州)有限公司), a c a e ab ed e PRC ed ab Ma c 10, 2020, e f e C a y' d ec y y ed b d a e

Y a Ka H a Y a Ka H a C ., L d. (永嘉康寧醫院有限公司), a c a e ab ed e PRC ed ab Dece be 12, 2012, e f e C a y' y y ed b d a e

Y e Ka H a Y e Ka H a C ., L d. (樂清康寧醫院有限公司), a c a e ab ed e PRC ed ab Se e be 3, 2013, e f e C a y' y y ed b d a e

Y e Y H a Y e Y I e a ed T ad a C e e a d We e Med c e H a C ., L d. (樂清怡寧中西醫結合醫院有限公司), a c a e ab ed e PRC ed ab A 4, 2006, e f e C a y' d ec y y y ed b d a e, e y a Y e Ba -e C e e & We e Med c e H a L ed (樂清邦爾中西醫結合醫院有限公司)

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A 28, 2024

A f e da e f a ce e , e C a y' e ec e D ec a e M . GUAN We , M . WANG L a y e a d M . WANG J a ; e -e ec e D ec a e M . QIN Ha a d M . LI C a a ; a d e de e de -e ec e D ec a e M . ZHONG We a , M . JIN L a d M . CHAN Sa Ke H .